

## CLEARINGS SHOW BIG GAIN OVER LAST YEAR

Total for Week \$42,247,309, as Compared with \$26,415,064 One Year Ago.

### RESERVE BANK STATEMENT

All Records Are Broken by Local Institution in the Total Amount of Bills Discounted and Bought, Consolidated Statement.

Clearings of Richmond financial institutions continued to soar last week, although the total was slightly less than the previous high mark, set during the preceding six days. The gain over the corresponding week of last year, however, was far greater than any made in recent weeks. According to the weekly report of the Clearing-House Association, the clearings aggregated \$42,247,309, as compared with \$26,415,064 for the same week of last year. For the month of November, at the close of business yesterday afternoon, the clearings totaled \$146,502,564, showing a tremendous increase over this period of last year.

All previous records in the total amount of bills discounted and bought were broken by the Federal Reserve Bank of Richmond during the week ending yesterday afternoon. The institution's transactions amounted to \$29,825,000, as compared with the previous high record of slightly less than \$20,000,000. The increase of the bank also continues to grow, the weekly statement showing this item to total \$186,492,000, a substantial increase over last week.

### SEAY ISSUES STATEMENT

Governor George J. Seay issued the following statement yesterday afternoon, showing the bank's condition:

**Resources.**  
Gold coin and certificates \$ 6,144,900  
In vault \$ 49,417,000  
Gold with foreign agencies \$ 1,838,900  
Gold with Federal Reserve Bank \$ 31,939,000  
Gold redemption fund \$ 553,000

Total gold reserve \$ 89,931,000  
Legal tender notes, silver certificates and subsidiary coin \$ 158,700

Total reserve \$ 90,089,000  
Bills discounted and bought \$ 29,825,000  
Bills of banking drafts \$ 56,900  
United States government bonds and certificates \$ 2,675,000

Total earning assets \$ 33,321,000  
Uncollected items \$ 20,944,000  
National bank notes \$ 165,000  
Due from depositors—sale of certificates of indebtedness and Liberty loan bonds \$ 51,027,000  
All other resources \$ 42,000

Total resources \$ 186,492,000  
**Liabilities.**  
Capital paid in \$ 3,555,000  
Government deposits, including Liberty loan payments, except amounts re-deposited \$ 13,501,000  
United States Treasury—special account sale of certificates of indebtedness and Liberty loan bonds \$ 51,027,000  
Due to member banks—reserve accounts \$ 42,267,000  
Due to other Federal Reserve banks \$ 9,662,000  
Collection items \$ 15,058,000  
Federal Reserve notes in actual circulation \$ 51,379,000  
All other liabilities \$ 492,000

Total liabilities \$ 186,492,000  
Gold reserve against net liability, 72 per cent.  
Gold reserve against Federal Reserve notes in actual circulation, 75 per cent.  
**Federal Reserve Notes.**  
Issued \$ 52,511,000  
On hand \$ 2,432,000  
Outstanding \$ 51,379,000  
Total amount of bills discounted and bought for the week ending November 23, 1917, \$29,825,000.

### RESERVE BANKS DISCOUNT \$650,000,000 TO MEMBERS

WASHINGTON, November 24.—Active business conditions and heavy bank withdrawals this week caused the total of bills discounted by the twelve Federal Reserve banks for members to amount to \$650,000,000, or \$165,000,000 more than last week. The banks' condition at the close of business last night was as follows:

**Resources.**  
Gold coin and certificates \$ 530,045,000  
Gold settlement fund \$ 286,682,000  
Gold with foreign agencies \$ 52,500,000

Total gold held by banks \$ 969,207,000  
Gold with Federal Reserve agents \$ 623,946,000  
Gold redemption fund \$ 11,549,000  
Total gold reserve \$ 1,604,704,000  
Legal tender notes, silver certificates and subsidiary coin \$ 51,027,000

Total reserves \$ 1,655,762,000  
Bills discounted, members \$ 650,000,000  
Bills bought in open market \$ 209,905,000

Total bills on hand \$ 865,907,000  
United States government long-term securities \$ 53,682,000  
United States government short-term securities \$ 57,553,000  
Municipal warrants \$ 1,422,000

Total earning assets \$ 979,141,000  
Due from other Federal Reserve banks, net \$ 11,872,000  
Uncollected items \$ 302,526,000

Total deductions from gross deposits \$ 314,337,000  
Five per cent. reserve fund against Federal Reserve bank notes \$ 537,200  
All other resources \$ 2,393,000

Total resources \$ 2,956,130,000  
**Liabilities.**  
Capital paid in \$ 67,136,000  
Government deposits \$ 196,411,000  
Due to members reserve account \$ 1,426,648,000

Total liabilities \$ 1,690,195,000  
Gold reserve against net liability, 72 per cent.  
Gold reserve against Federal Reserve notes in actual circulation, 75 per cent.

### TO PROTECT BUILDERS

United Supply League of Virginia Is Organized at Charlottesville.

[Special to The Times-Dispatch.] CHARLOTTESVILLE, Va., November 22.—An effort to have present mechanics' lien laws revised so that builders will be required to give bond guaranteeing the payment of labor is to be made through the United Builders' and Supply League of Virginia, an association organized here last night.

Advocates of the change say that its adoption will work no hardship upon any one, and that it will prove a boon to all building interests, in that it will obviate the competition of inefficient and unreliable contractors. It will also, they say, relieve property owners of the danger of having to pay labor defrauded by irresponsible builders.

### SEEKING JOHN JOHNSON

Federal Authorities in Boston Ordered to Arrest Negro Wanted in Charleston, W. Va.

BOSTON, November 24.—Federal authorities in Boston, it became known today, have been ordered to arrest John Johnson, a negro, of Charleston, W. Va., on a warrant charging violation of the Mann white slave act. Johnson, who has been held here on a charge of being a fugitive, was released Wednesday after Governor McCall had refused to grant a requisition for his return to West Virginia for trial for an alleged attack on a young white girl.

### ASKS INCREASE RATES

Clyde Steamship Company Petitions U. S. C. for Authority to Change Tariffs.

WASHINGTON, November 24.—The Clyde Steamship Company today petitioned the Interstate Commerce Commission for authority to increase rates on iron and steel and grain and grain products between New York and Boston and South Atlantic ports. The company also asked a number of minor increases.

### MANY MOTORISTS ORDER THIS CAR, SIGHT UNSEEN

Scores of Two Recent Models Sold Before Single Sample Is Put on Market.

That the American motorists will, when convinced that a certain car is just what they want, spend most any sum for that particular car, even when he has never seen it, is proven by the experience of the makers of the Nash car at Easton, Md. This concern has just placed on the market two models—one selling at \$1,295; the other for \$1,385.

Until within the last few days no sample of these cars had been sent to dealers, sales being made entirely through catalogues. Still, in all parts of the country, there have been found purchasers who recognize in the catalogue description just the kind of automobile they wanted. Dozens of the cars have been sold and the makers are preparing for a greatly increased output.

### Xmas Presents

Buy your Christmas present now and avoid the rush. If you put it off you may not get what you want. We have sold lots of presents already. We have a beautiful assortment of Jewelry and Silver Novelties especially suitable for Xmas presents. Let us show what we have.

### We Take Liberty Bonds in Payment.

"The Diamond Merchant."

### J.S. JAMES

Jeweler and Optician. Seventh and Main Street.

### Can You Imagine Anything More Unsightly?

Than to see a well-dressed person, and apparently good looking, laugh and expose a row of badly decayed teeth? Beauty alone is not the most important factor in having and keeping good health. Good health cannot be maintained long if you neglect your teeth. People of today are educated to take care of their teeth, and you can hardly go a block in any city on the principal streets without seeing a dentist's sign. If you will come to my office we will be glad to examine your teeth and tell you what it will cost to put them in good condition.

### MY PRICES:

Amalgam and Cement Fillings, \$1 up  
Gold Inlays, \$2.50 up  
Synthetic Porcelain Fillings, \$2.00 up

Office Hours: 9:30 to 7 P. M., Sundays 9 to 1 P. M.

### DR. DELLINGER, Dentist

627 East Broad Street, over "Huddle's Hat Store," opposite Bluebird Theater. Phone Randolph 4784.

### Automobile Row Feels Shortage of Labor

Lack of Competent Salesmen Worries Some Dealers—Good Men Hard to Get.

### MECHANICS ARE IN DEMAND

Notwithstanding Several Increases in Pay, Conditions Are Unsatisfactory, According to Shop and Garage Managers—Skilled Workmen Drafted.

Along with every other city in the country and practically every section, Richmond is facing a critical labor situation in the automobile trade, and one for which there is no immediate sign of relief. Since the outbreak of the war this city has suffered severely from the labor situation, which has become extremely aggravated with the selection of men for the National Army. Every branch of the trade is affected, but dealers hope to improve conditions through a more scientific management of their business.

Motor car dealers for months have been short competent salesmen, despite the many attractive features offered in this line of business. Distributors have found it almost impossible to obtain the desired class of men and hold them, at the same time, away from the journeyman salesmen because of their instability. Some dealers, however, have been more seriously affected than others, with the result that the local trade is unsatisfied. Since there is seemingly no remedy for the situation, distributors have been making the best of bad matters, and forcing their leading salesmen to work overtime.

Probably the garage and repairmen have been hit the hardest of any other branch of the industry. Not only is there a great scarcity of skilled labor, but in Richmond for several months unskilled workmen have not been unduly plentiful. In addition, the demand for workmen familiar with the trade has been so great as to cause considerable dissension in the shops.

### PAY HAS BEEN INCREASED

FROM 15 TO 35 PER CENT

"In my sixteen years' experience I have never seen a worse situation," declared one of the most prominent dealers yesterday. "Skilled workmen have assumed a semi-arrogant attitude, as much as to say that if you don't like my work, I'll go down the street to my competitor. It is the first time in my experience that I have had to go into my own shops with my hat off."

Dealers here have advanced their pay to skilled workmen recently from 15 to 35 per cent, and the situation is showing no improvement. The actual

### REID YOURSELF OF RHEUMATISM NOW

Why suffer from aching, swollen joints and muscles, gout, rheumatism and kindred ailments? Thousands of sufferers have been quickly relieved and benefited with a single \$1 bottle of PARCO RHEUMASOL—a remarkable preparation that is made in the Parco Laboratories, Washington, D. C. It is an internal treatment that acts directly upon the blood, purifying and correcting the condition of the system. It is far superior to the usual run of liniments, salves, etc., that are used externally, often merely driving the pain from one part of the body to another. You can obtain this wonderful preparation at any of the reliable Richmond drug stores, who sell and recommend it. Order a bottle today. See how quickly it will afford you relief. Parco Pharmacy, Hord's Drug Store, T. A. Miller Co., Washington & Early (2 stores), L. T. Wright Drug Co., Burnett's Drug Store, Allen Ave. Pharmacy, Farley's Pharmacy, Kern's Pharmacy and one store in each town.—Adv.

### CONDENSED STATEMENT

SHOWING THE CONDITION OF THE

### American National Bank

RICHMOND, VIRGINIA.

NOVEMBER 20, 1917.

### RESOURCES.

Loans and Discounts \$9,769,071 98

Bonds with U. S. Treas. 1,819,212 47

Other Bonds and Securities 817,726 47

Stock in Federal Reserve Bank 43,000 00

Banking House \$100,000

Bonds owned by Bank 300,000

Safe Dept. Vaults and Fixtures 700,000 00

Cash Due from Banks and U. S. Treasurer 67,053 54

Customers' Liability account of acceptances executed by this Bank 4,336,004 07

50,000 00

\$17,637,067 63

### LIABILITIES.

Capital \$1,000,000 00

Surplus and Profits 735,036 81

Circulation 989,400 00

Deposits (Net) 13,839,616 52

Bond Account 182,900 00

Reserved for Unearned Discount, Taxes, Interest, etc. 91,014 30

Bills Payable Federal Reserve Bank 750,000 00

Acceptances executed for customers 50,000 00

\$17,637,067 63

### AMERICAN TRUST COMPANY

Owned by Shareholders of American National Bank.

Directors the Same in Both Institutions.

### OFFICERS:

Oliver J. Sands, President.

H. W. Rountree, Vice-Pres.

Wm. C. Camp, Vice-Pres.

O. Baylor Hill, Cashier.

D. W. Durrett, Asst. Cashier.

Stafford H. Parker, Asst. Cashier.

### DIRECTORS:

Wm. C. Camp

G. C. Dula

James R. Gordon

Geo. C. Gregory

R. H. Harwood

Waller Holladay

Luther H. Jenkins

W. J. Parrish

H. W. Rountree

Oliver J. Sands

J. O. Scott

T. Garnett Tabb

### CONDENSED STATEMENT

SHOWING THE CONDITION OF THE

### Richmond Trust & Savings Company

LOCATED AT RICHMOND, IN THE COUNTY OF HENRICO, STATE OF VIRGINIA, AT THE CLOSE OF BUSINESS NOVEMBER 20TH, 1917, MADE TO THE STATE CORPORATION COMMISSION.

### RESOURCES

Loans and discounts \$1,228,625 17

Overdrafts, unsecured 167 96

Bonds, securities, etc., owned 716,948 41

Real estate owned 238,978 25

Furniture and fixtures 750 00

Exchanges and checks for next day's clearings \$ 400 66

Due from national banks 129,871 29

Due from State banks, private bankers and trust companies 31,343 11

Paper currency 16,521 00

Fractional paper currency, nickels and cents 15 14

Gold coin 35 00

Silver coin 2,972 00

181,158 20

Bonds guaranteed 60,000 00

Customers' liability account acceptances 25,000 00

Accounts receivable 2,263 63

Accrued interest 609 70

Total \$2,454,502 32

### LIABILITIES

Capital stock paid in \$1,000,000 00

Surplus fund 150,000 00

Undivided profits, less amount paid for interest, expenses and taxes 70,442 89

Dividends unpaid 95 00

Individual deposits, including savings deposits 937,370 93

Demand certificates of deposit 5,550 90

Certified checks 5,212 35

Cashier's checks outstanding 1,647 04

Due to national banks 15,049 72

Due to State banks, private bankers and trust companies 30,049 51

994,879 55

Bills payable 150,000 00

Reserved for accrued taxes 4,084 83

Bonds guaranteed 60,000 00

All other items of liability, viz: Acceptances guaranteed 25,000 00

Total \$2,454,502 32

I, E. L. Bemiss, president, do solemnly swear that the above is a true statement of the financial condition of Richmond Trust & Savings Company, located at Richmond, in the County of Henrico, State of Virginia, at the close of business on the 20th day of November, 1917, to the best of my knowledge and belief.

Correct—Attest: E. L. BEMISS, President.

GEORGE A. GIBSON, CHAS. J. ANDERSON, Directors.

State of Virginia, City of Richmond: Sworn to and subscribed before me by E. L. Bemiss, this 24th day of November, 1917.

A. H. VINCENT, Notary Public.

My commission expires January 11, 1918.

### CONDENSED STATEMENT

SHOWING THE CONDITION OF THE

### Planter's National Bank

RICHMOND, VIRGINIA, AT CLOSE OF BUSINESS NOVEMBER 20, 1917:

### RESOURCES.

Loans and Discounts \$10,000,842 50

U. S. Bonds 581,130 00

Other Bonds 382,073 17

Stock in Federal Reserve Bank 54,000 00

Banking House and other Real Estate 164,537 12

Customers' Liability Account of Acceptances Executed by this Bank 924,700 00

Cash in Vault in Federal Reserve Bank \$ 986,316 94

Due from Other Banks 1,311,574 77

2,297,891 71

\$14,405,174 50

### LIABILITIES.

Capital Stock \$ 600,000 00

Surplus and Profits 1,492,327 53

Circulation 145,800 00

Reserve for Interest and Taxes 33,293 07

Unearned Discount 35,000 00

Bills Payable Federal Reserve Bank 350,000 00

Acceptances Executed for Customers 924,700 00

Deposits (Net) 10,824,053 90

\$14,405,174 50

### COMPARISON OF RESOURCES.

(Comptroller's Calls.)

March 7, 1916 \$8,172,456.61

June 30, 1916 \$8,005,264.27

November 17, 1916 \$11,343,050.54

May 1, 1917 \$11,414,174.15

September 11, 1917 \$12,646,740.50

November 20, 1917, \$14,405,174.50

"The Bank of Personal Service"

### CONDENSED STATEMENT